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By: Dennis Kaiser

PMF Plans 1M-SF TOD on 4.8-Acre Sheraton Redevelopment Site in Bellevue

Bellevue, WA-based PMF Investments submitted plans for a new 4.8-acre development project in downtown Bellevue. Located at 100 112th Ave. NE, the site is envisioned to include more than one million square feet of office space, 45,000 square feet of retail space, 145 multifamily units and a nearly two-acre enhanced pedestrian plaza.

The project will be the first TOD across from Sound Transit's future Bellevue East Main Light Rail Station to reach these key milestones under a new downtown livability plan. PMF purchased the hotel in 2016, prior to the city's approval of an up-zone for the 65-acre area designated as the Office and Limited Business District.

PMF Investments' Brian Franklin says, "We're moving quickly and excited to bring new high-rise office, retail and multifamily to Bellevue as the gateway project for the East Main Station."

The project is tentatively scheduled to break ground in early 2021, with completion slated for 2023.

<https://www.connectcre.com/seattle/pmf-plans-1m-sf-tod-on-4-8-acre-sheraton-redevelopment-site-in-bellevue/>