**PMF Real Estate Services is pleased to present:** 

## FOR SALE

# **BOTHELL OFFICES**

10600-10610 Woodinville Drive, Bothell, WA 98011

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#### **Downtown Bothell Office Buildings**

- unpriced - call for pricing guidance

~1,700sf of building (~750sf vacant for owner-occupant)

~30,417sf of land (per King County Assessor) Flexible Downtown SR 522 Corridor zoning: retail, office, multi-family, lodging, etc. allowed

45/54' height restrictions depending on use/incentives

Current income covers all property expenses (incl. vacancy), occupy yourself for the cost of your mortgage

Redevelopment opportunity with income while obtaining permits/entitlements





#### **Deborah Oswald**

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**Blake Springer-Trybus** 

Associate Broker & Marketing Coordinator

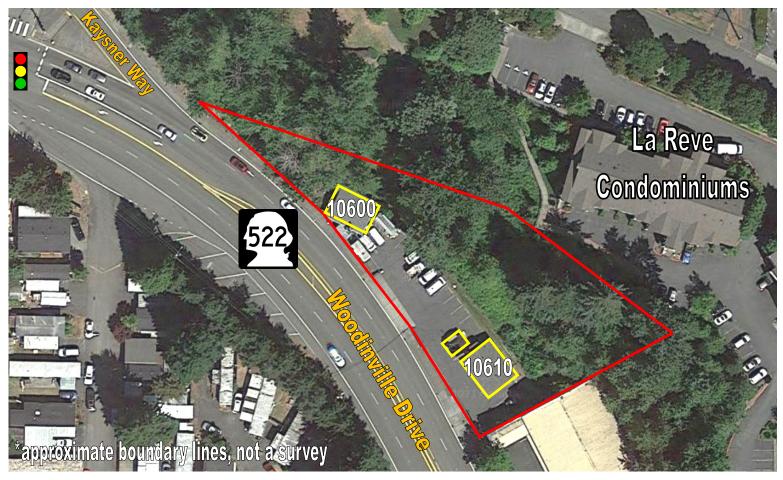
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### **BOTHELL OFFICES**

### Site Info



Current Income		Convert Chip to NN		Rent Vacant 750sf NN	
Rent Income	\$26,088	Rent Income	\$26,688	Rent Income	\$45,438
NNN Reimbursement	\$7,776	NNN Reimbursement	\$8,472	NNN Reimbursement	\$16,092
NNN Expenses	\$26,321	NNN Expenses	\$26,321	NNN Expenses	\$26,321
NOI	\$7,543	NOI	\$8,839	NOI	\$35,209

Current ownership only enforces NN reimbursement from Behavioral Institute for taxes, insurance, and utilities.

Immediate upside by converting Chip Happens (month-to-month) to NN or NNN and increasing rent.

In-place rent and reimbursements with 750sf vacancy covers all property expenses.

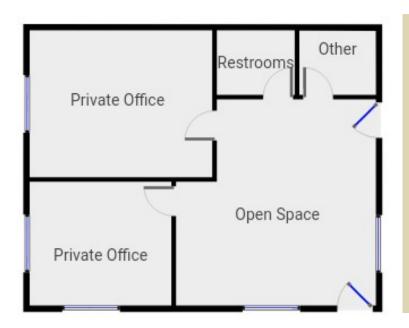


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### **BOTHELL OFFICES**

### **Space Plans**



#### <u>10600 Building—Vacant</u>个

- 750sf
- 2x private offices
- 1x private restroom
- 1x utility room
- Newer windows

#### <u>10610 Building—Chip Happens</u> (former espresso, not pictured)

- 100sf
- Detached private restroom
- Open office

#### 10610 Building—Behavioral Inst. →

- 850sf
- 3x private offices
- 1x private restroom
- 1x utility room
- Open office space
- Newer windows



PMF REAL ESTATE SERVICES a PMF Investments Company Private, professional offices just minutes from downtown Bothell, University of Washington Bothell campus, and Cascadia College campus.

16 parking spaces (~9.5:1,000sf), 2 pylon signs with exposure to over 37,000 cars per day.

Conveniently located on WA-522/Woodinville Drive near 405 interchange along the Sammamish River.

Right-in/right-out access, ~250ft to lighted U-turn intersection at Kaysner and ~1,000ft to lighted U-turn intersection at Campus Way.



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