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Project in fast-growing downtown Puyallup will have new-style Safeway

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Longtime Bellevue <u>real estate company PMF Investments</u> has begun construction of a downtown Puyallup shopping center that introduce Safeway's new store concept to the Pacific Northwest.

Pioneer Crossing, 708 Shaw Road E., will have a 56,000-squarefoot Safeway, a Safeway gas station and and five other buildings ranging from 3,000 to 8,000 square feet. The project is nearly fully leased, said PMF, a 41-year-old company that develops and manages shopping centers and mixeduse commercial real estate projects across the Northwest.

PMF Investments President Brian Franklin said in a news release that the company intends to "create the bestdeveloped retail in Pierce County."



PMF INVESTMENTS Construction has begun on Pioneer Crossing, a Safeway-anchored retail project in downtown Puyallup.

Based on housing trends studied by the Seattle-area company Metrostudy, downtown Puyallup is the Puget Sound region's second-fastest growing submarket behind North Bothell. PMF began buying farmland for Pioneer Crossing six years ago and wrapped up the assemblage in 2017, paying a total of \$5 million according to the company.

The new Safeway store design concept emphasizes natural light and modern finishes, including an open ceiling with skylights and concrete flooring. The store will have an expanded produce department, a full-service sushi counter and a "drive-up and go" area where customers can pick up online orders.

The new store will replace the Safeway on Main Street in Puyallup. Pioneer Crossing is scheduled to be completed in November, and Safeway intends to continue operations on Main until then. PMF, which has no equity partner on the project, declined to provide the cost of developing the 86,000-square-foot project development cost.

The general contractor is Colorado-based <u>CSI Construction</u> Co., which has a Portland Office. Tacoma-headquartered BCRA Design is the architect, and PacLand with offices in Seattle and Clackamas, Oregon, is the civil engineer. <u>Deborah Oswald</u> and Blake Springer-Trybus of PMF are marketing the project for lease.

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