

Puyallup's Pioneer Crossing Shopping Center 100% Pre-Leased Prior to Opening

May 11, 2021



Courtesy of PMF Investments

New Pioneer Crossing Shopping Center— 100% Pre-Leased by PMF Real Estate Services Prior to Grand Opening with Strong National, Regional & Local Tenant Mix

Bellevue, Wash., May 10, 2021 – PMF Investments (PMF), a Bellevue, Wash.-based developer, owner and manager of commercial real estate properties, today announced the continued success of its growing brokerage / property management arm, PMF Real Estate Services.

The firm recently fully pre-leased all retail in the six-building, 86,000 sq. ft. Pioneer Crossing Shopping Center in Puyallup prior to the center opening. Tenants included: Safeway, Taco Bell, Starbucks, Jersey Mikes and MOD Pizza, as well as other national, regional, and local tenants. Leasing was led by Deborah Oswald and Blake Springer-Trybus of PMF Real Estate Services.

“With an experienced management team dedicated to tenants and owners ongoing success—and a skilled brokerage team with an all-around ‘win-win’ mentality—we’re thrilled by the success of PMF Real Estate Services and look forward to growing this side of our business with new third-party clients,” said Brian Franklin, President of PMF Investments.

“Through hard work and dedication, our team has established great relationships with various vendors, contractors and partners in operations at every one of our managed properties, and they couldn’t be more deserving of the success they’re experiencing,” continued Franklin.



Courtesy of PMF Investments

PMF Real Estate Services: Success at Pioneer Crossing

At Pioneer Crossing Shopping Center, PMF Investment's new six-building, 86,000 sq. ft. shopping center in Puyallup, Wash., PMF Real Estate Services was brought in early to collaborate with the development team and create new ways to keep long-term operating costs down while making the shopping center more attractive to tenants and maximizing value and returns.

Building on team members' strong relationships with brokers and negotiating skills, PMF Real Estate Services ensured that Pioneer Crossing was 100 percent pre-leased prior to the Center's grand opening last year with an outstanding mix of well-known local, regional and national tenants—including anchor tenant Safeway, Starbucks, and MOD Pizza, as well as First American Title and Mud Bay, which each took an entire building.

As a testament to the firm's outstanding work, Pioneer Crossing was finalist in the National Association for Industrial and Office Properties (NAIOP) regional Night of the Stars awards ceremony in 2020 as a finalist for Retail Development of the Year.

"It was a great project to work on from beginning to end. The response from tenants has been outstanding, and we're pleased to have played such a significant role in the successful leasing of the development. We look forward to continuing to grow this side of PMF's business," said Deborah Oswald, Vice President of PMF Real Estate Services.

Award-Winning Team

With a focus on increasing long-term asset values by maximizing tenant retention and ensuring cost-effective operations, PMF Real Estate Services was also recently awarded: Grace Hill's Kingsley Excellence Award recognizing individual communities that have achieved outstanding performance in 2019, Institute of Real Estate Management (IREM) recognition of sustainability in 2019, and the Principal Real Estate Investors Pillars of Responsible Property Investing Cornerstone Award for Leadership in Sustainable Performance and Tenant Engagement in 2020.

PMF Real Estate Services leases and manages retail, office and industrial flex properties in Pierce, King and Snohomish counties, with a strong track record of success and building relationships.

With a hands-on approach, PMF offers an extensive line of property services for both small and large properties including: property accounting/financial reporting; expense budgeting/reconciliation; lease administration; tenant management; vendor relations/maintenance coordination; asset management; collections/delinquency control; document preparation, and all brokerage services including: Tenant Representation, Landlord Representation, acquisitions and dispositions. Interested parties can contact Deborah Oswald for more information.

About PMF Investments.

Since 1978, PMF Investments has put a premium on acquiring and developing undervalued commercial real estate properties. The company has led commercial, industrial and mixed-use projects throughout Washington, Oregon, California, Idaho and Ohio. PMF has a reputation for long-term real estate investing, which has enabled them to develop long-lasting relationships within the communities where they do business.



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